



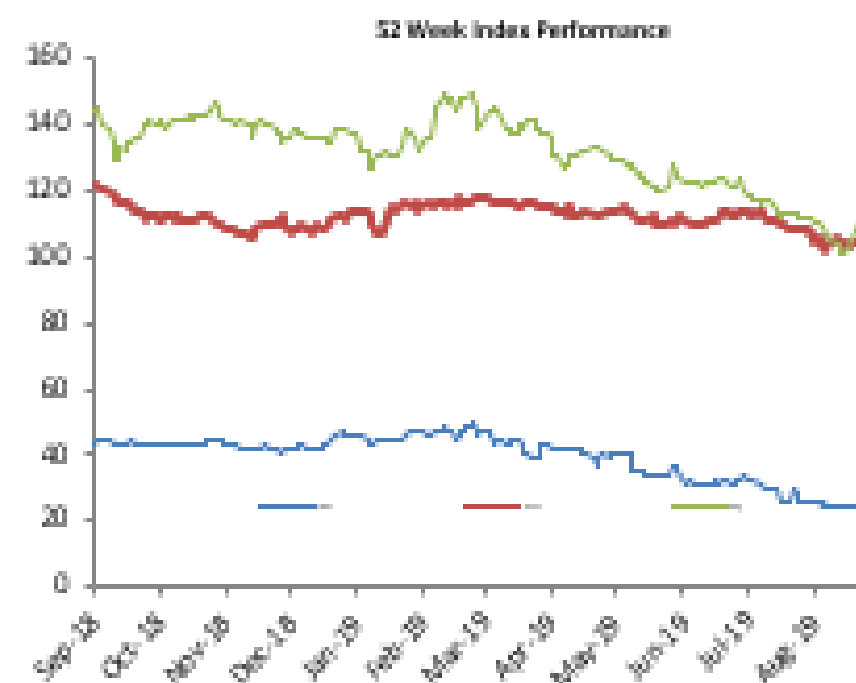
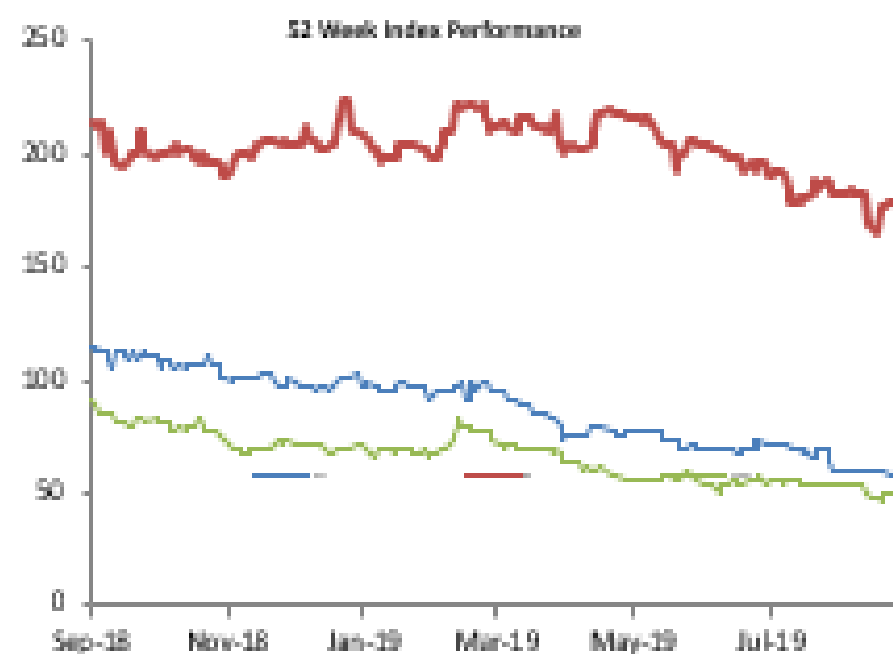
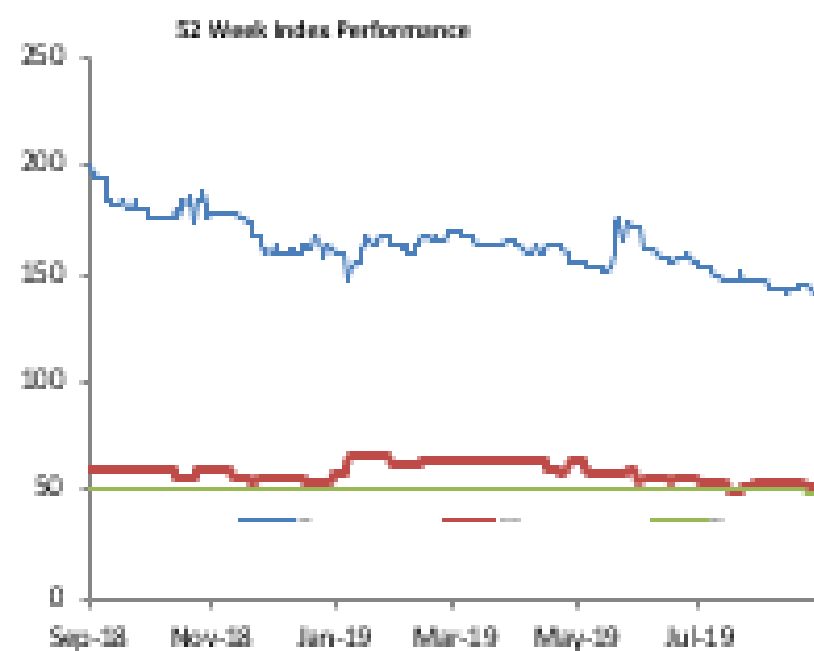
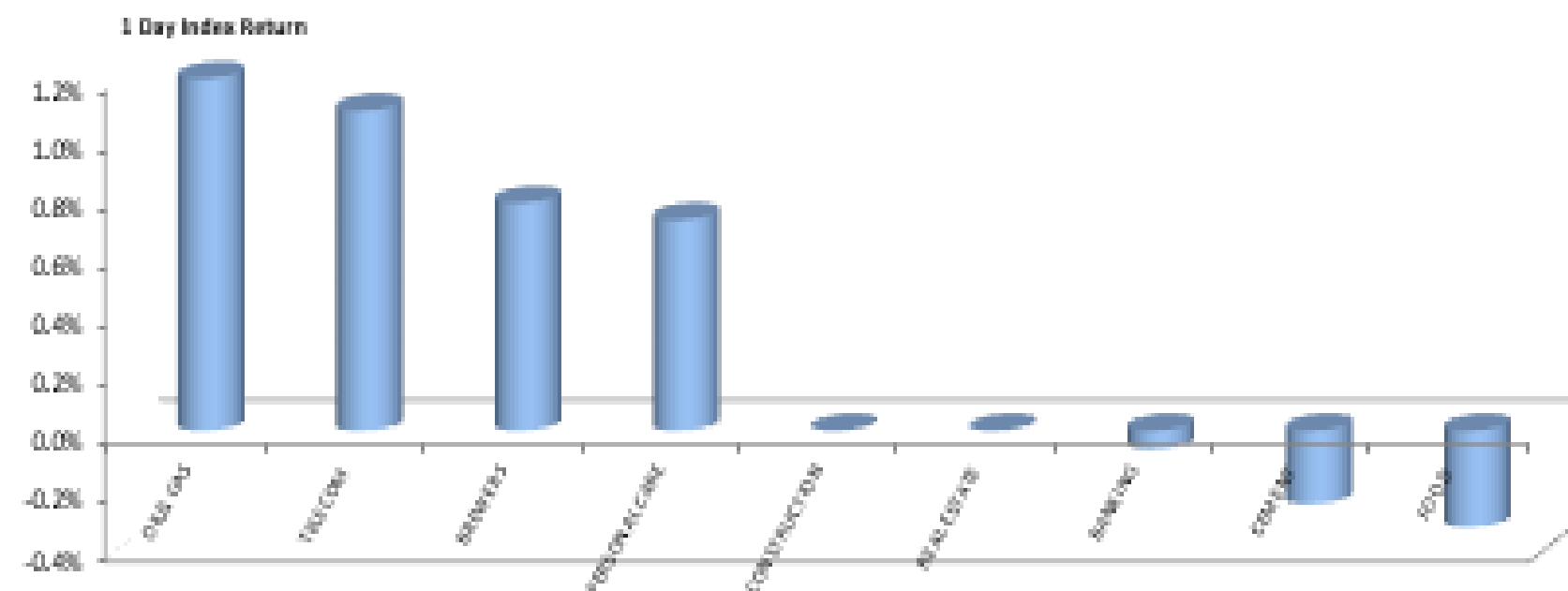
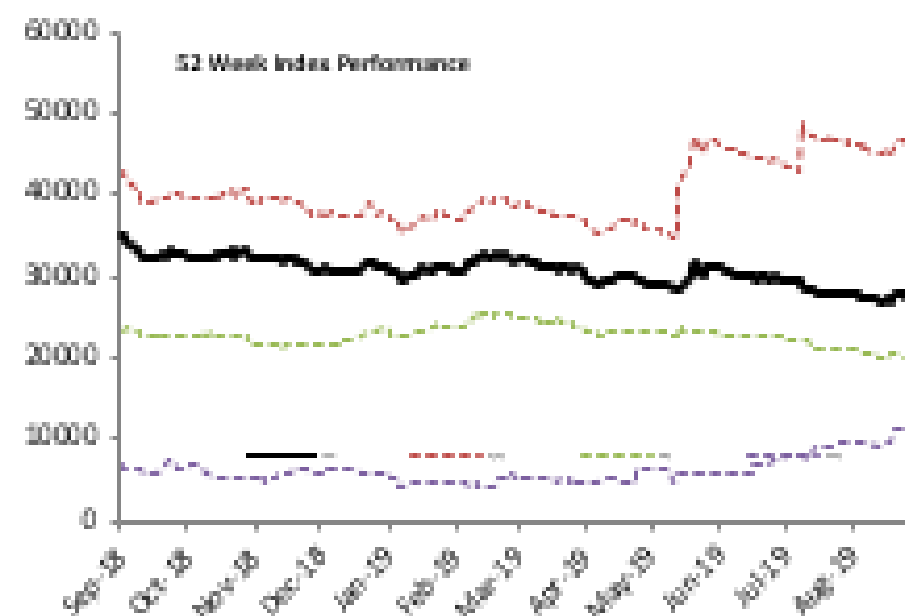
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,525.81	0.37%	-0.99%	-8.15%	-12.42%	-21.01%
Market Cap (N billions)	13,391.01	0.37%	-0.99%	1.40%	14.25%	5.26%
Volume Traded (millions)	124.78	7.51%	711.94	9,728.48	55,704.92	77,639.26
Value Traded (N millions)	1,815.73	9.94%	13,289.61	117,793.71	654,256.84	914,545.04
NGN/USD	362.93	0.09%	-0.06%	0.61%	-0.29%	0.08%
NSEASI (\$)	75.84	0.28%	-0.93%	-8.70%	-12.17%	-21.08%
Market Cap (\$ millions)	36,896.94	0.28%	-0.93%	0.79%	14.59%	5.17%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	-0.06%	-2.09%	-14.11%	-22.39%	-12.53%	-21.50%	-24.52%	1.31%	-4.57%
BREWERS	0.77%	-0.58%	-18.04%	-38.11%	-20.38%	-43.00%	-50.46%	2.03%	-7.31%
CEMENT	-0.25%	-2.51%	-17.89%	-16.58%	-11.16%	-14.14%	-29.39%	1.64%	-8.31%
TELECOM	1.09%	1.55%	-0.11%	-0.11%	-0.11%	-0.11%	-0.11%	1.39%	-4.69%
PERSONAL CARE	0.72%	-3.39%	-12.37%	-37.25%	-15.36%	-31.90%	-47.10%	2.12%	-8.05%
CONSTRUCTION	0.00%	-5.51%	-13.10%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	-0.33%	0.39%	-13.50%	-15.13%	-9.13%	-15.20%	-17.19%	1.74%	-7.26%
INSURANCE	-1.73%	0.50%	-5.21%	-11.06%	-7.49%	-7.49%	-12.83%	0.88%	-2.68%
OIL& GAS	1.20%	-25.05%	-48.95%	-59.96%	-43.68%	-59.70%	-58.15%	2.89%	-15.96%
REAL ESTATE	0.00%	-0.54%	-1.75%	-2.88%	-1.75%	-2.88%	-1.95%	0.16%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.28%	-0.97%	-1.19%	20.58%	3.37%	21.12%	8.57%	1.84%	-3.76%
Mid Cap (Mid 30%)	0.27%	-1.26%	-13.98%	-19.22%	-11.13%	-15.08%	-14.85%	0.69%	-1.78%
Small Cap (Bottom 60%)	-2.00%	-1.52%	89.77%	99.19%	49.50%	86.12%	57.25%	4.65%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	188,031.82	6.50	0.78%	-2.26%	4.00%	14.04%	-31.58%	0.00%	-4.41%	6.80	5.90	7.15	5.30	9.40	5.30
FBN Holdings	31-Dec	170,502.64	4.75	-4.04%	-5.00%	-33.57%	-37.91%	-46.02%	-27.48%	-40.25%	6.60	4.60	8.45	4.60	9.65	4.60
FCMB	31-Dec	30,694.20	1.55	-6.63%	-8.82%	-6.06%	-23.65%	-13.89%	-4.91%	-17.99%	1.73	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	804,942.75	27.35	1.11%	-1.97%	-14.53%	-22.63%	-24.03%	-16.87%	-20.61%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	380,000.00	38.00	8.57%	8.57%	-11.63%	-18.19%	-20.83%	-5.59%	-20.75%	40.30	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	192,941.12	5.85	-2.50%	-2.50%	-11.36%	-21.48%	-26.88%	-5.65%	-24.03%	6.25	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	116,010.27	6.85	0.00%	0.00%	0.00%	-2.14%	17.09%	0.00%	22.32%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	5.26%	0.00%	-9.09%	-18.92%	0.00%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	540,019.69	17.20	-6.27%	-7.53%	-16.30%	-28.03%	-18.10%	-13.13%	-25.38%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	115,657.11	7.25	0.00%	-9.38%	-34.98%	-48.21%	-63.75%	-34.09%	-48.21%	10.40	6.00	15.00	6.00	20.00	6.00
Fidelity Bank	31-Dec	48,677.66	1.68	1.20%	0.00%	-4.55%	-23.64%	1.82%	-1.18%	-17.24%	1.79	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	71,976.05	2.50	9.17%	4.60%	11.11%	0.00%	82.48%	13.64%	31.58%	2.50	2.14	2.74	1.90	2.74	1.37
BREWERIES																
Guinness	30-Jun	62,343.77	41.40	0.00%	0.00%	-18.02%	-38.35%	-56.42%	-13.12%	-42.50%	47.80	41.40	72.00	41.40	90.00	41.40
Nigerian Breweries	31-Dec	405,969.97	51.20	0.99%	0.99%	-14.67%	-35.60%	-47.70%	-18.73%	-40.12%	61.00	50.00	83.20	50.00	95.00	50.00
International Breweries	31-Mar	31,809.63	9.75	0.00%	-15.22%	-51.25%	-62.86%	-69.53%	-46.72%	-68.03%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,760,562.20	162.00	-0.31%	-2.70%	-18.92%	-17.05%	-28.95%	-11.96%	-14.60%	181.00	162.00	205.00	162.00	230.00	162.00
C.C.N.N.	31-Dec	19,918.34	15.85	5.67%	6.38%	13.21%	-20.75%	-48.71%	20.08%	-18.30%	15.85	11.60	26.90	11.60	30.90	11.60
Lafarge	31-Dec	78,100.46	14.25	0.35%	1.79%	33.18%	10.47%	-39.36%	18.75%	14.46%	15.00	12.30	15.00	9.55	23.50	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	-9.95%	-22.22%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,210.00	0.88	0.00%	-17.76%	-41.33%	-53.93%	-43.95%	-41.33%	-53.93%	1.55	0.88	1.95	0.88	1.95	0.88
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,425.81	5.90	0.00%	0.00%	-27.16%	-56.13%	-60.67%	-16.90%	-51.24%	6.90	5.50	13.45	5.50	15.00	5.50
Unilever	31-Dec	107,823.94	28.50	1.79%	-3.23%	-8.06%	-30.49%	-43.00%	-13.64%	-22.97%	33.00	27.00	47.00	27.00	50.00	27.00
Glaxo Smithkline	31-Dec	8,610.31	7.20	-9.43%	-13.25%	-15.29%	-40.00%	-45.04%	-29.41%	-50.34%	10.20	7.20	14.50	7.20	14.50	7.20
FOOD & BEVERAGES																
Cadbury	31-Dec	17,467.28	9.30	0.00%	0.00%	-15.07%	-10.58%	-7.46%	-11.43%	-7.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	104,500.00	20.90	0.48%	0.48%	30.63%	91.74%	161.25%	19.43%	205.11%	21.00	17.10	21.00	5.60	21.00	5.50
Dangote Sugar	31-Dec	108,000.00	9.00	-6.25%	-5.26%	-32.58%	-40.00%	-42.86%	-20.70%	-40.98%	11.50	9.00	15.50	9.00	16.00	9.00
Flour Mills	31-Mar	35,427.20	13.50	0.00%	-2.53%	0.75%	-32.33%	-44.44%	-3.57%	-41.56%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	986,857.03	1,245.00	0.00%	1.22%	-14.40%	-15.31%	-17.00%	-10.43%	-16.16%	1,390.00	1,113.90	1,600.00	1,113.90	1,617.10	1,113.90
Honeywell	31-Mar	7,930.20	1.00	0.00%	-9.09%	-12.28%	-23.66%	-32.89%	-0.99%	-21.88%	1.10	0.92	1.40	0.92	1.60	0.92
UACN	31-Dec	9,604.32	5.00	9.89%	-6.54%	-28.57%	-41.18%	-58.68%	-24.81%	-48.72%	6.55	4.50	9.60	4.50	12.10	4.50
OIL& GAS																
Forte Oil	31-Dec	21,425.81	16.45	0.00%	2.81%	-38.85%	-41.25%	-17.75%	-38.62%	-42.68%	27.00	14.40	35.30	14.40	35.30	14.40
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-23.64%	-26.96%	-30.86%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	24.30	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-9.71%	-12.22%	-12.22%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	46,935.01	3.90	2.63%	-3.70%	-16.13%	-33.90%	-26.42%	-2.50%	-22.00%	4.05	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	2.99%	-5.48%	-38.27%	-47.37%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,651.61	2.80	0.00%	1.82%	-23.29%	-36.36%	-58.21%	-29.11%	-40.43%	3.95	2.50	5.30	2.50	6.90	2.50
SEPLAT	31-Dec	220,051.51	397.70	0.00%	-18.84%	-27.68%	-35.75%	-38.82%	-24.96%	-37.86%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	-4.41%	-1.52%	0.00%	-10.96%	-20.73%	-1.52%	3.17%	0.70	0.60	0.79	0.60	0.99	0.60
Continental Re	31-Dec	14,975.23	1.45	-7.64%	11.54%	-24.08%	-24.08%	5.84%	-24.08%	-24.08%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	-1.64%	0.00%	-0.83%	-0.83%	16.05%	-0.83%	6.19%	6.25	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	-3.23%	-3.23%	0.00%	-18.18%	-21.74%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.30	1.65
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-11.11%	-7.69%	-4.00%	-4.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	39,587.27	41.50	3.36%	3.36%	-43.92%	-48.13%	-46.07%	-35.16%	-45.54%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-22.76%	-40.27%	-25.40%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,869,986.34	141.00	1.55%	2.21%	3.68%	56.67%	56.67%	9.26%	56.67%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,215,762.01	323.50	0.00%	0.00%	N/A	N/A	N/A	N/A	N/A	399.30	323.50	399.30	323.50	399.30	323.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
U A C N PLC.	5.00	9.89%	JOHN HOLT PLC.	0.55	19.57%	B.O.C. GASES PLC.	6.12	48.18%	C & I LEASING PLC.	7.30	310.11%	C & I LEASING PLC.	7.30	192.00%
STERLING BANK PLC.	2.50	9.17%	CONTINENTAL REINSURANCE PLC	1.45	11.54%	C & I LEASING PLC.	7.30	30.36%	DANGOTE FLOUR MILLS PLC	20.90	205.11%	DIAMOND BANK PLC	2.42	161.25%
STANBICIBTC HOLDCO PLC	38.00	8.57%	UNITY BANK PLC	0.70	11.11%	ACADEMY PRESS PLC.	0.35	29.63%	THOMAS WYATT NIG. PLC.	0.42	82.61%	STERLING BANK PLC.	2.50	96.75%
UNITY BANK PLC	0.70	7.69%	MUTUAL BENEFITS ASSURANCE PLC.	0.22	10.00%	CEMENT CO. OF NORTH.NIG. PLC	15.85	20.08%	MTN NIGERIA PLC	141.00	56.67%	THOMAS WYATT NIG. PLC.	0.42	82.48%
CEMENT CO. OF NORTH.NIG. PLC	15.85	5.67%	ASSOCIATED BUS COMPANY PLC	0.32	6.67%	DANGOTE FLOUR MILLS PLC	20.90	19.43%	B.O.C. GASES PLC.	6.12	45.37%	MTN NIGERIA PLC	141.00	68.00%
AFRICA PRUDENTIAL	4.00	5.26%	AFRICA PRUDENTIAL	4.00	6.67%	LAFARGE WAPCO PLC.	14.25	18.75%	STERLING BANK PLC.	2.50	31.58%	SKYE BANK PLC	0.77	56.67%
WEMA BANK PLC.	0.60	5.26%	CEMENT CO. OF NORTH.NIG. PLC	15.85	6.38%	JOHN HOLT PLC.	0.55	17.02%	CHAMS PLC	0.26	30.00%	B.O.C. GASES PLC.	6.12	50.98%
MUTUAL BENEFITS ASSURANCE PLC.	0.22	4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.21	5.00%	AFRICA PRUDENTIAL	4.00	14.94%	JOHN HOLT PLC.	0.55	25.00%	VITAFOAM NIG PLC.	4.29	45.37%
NATIONAL SALT CO. NIG. PLC	13.00	4.00%	STERLING BANK PLC.	2.50	4.60%	STERLING BANK PLC.	2.50	13.64%	UNION BANK NIG.PLC.	6.85	22.32%	LEARN AFRICA PLC.	1.39	32.41%
LASACO ASSURANCE PLC.	0.30	3.45%	NATIONAL SALT CO. NIG. PLC	13.00	4.00%	VITAFOAM NIG PLC.	4.29	11.72%	LAFARGE WAPCO PLC.	14.25	14.46%	THE INITIATES PLC	0.75	24.11%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
AIICO INSURANCE PLC.	0.65	-4.41%	TRANS-NATIONWIDE EXPRESS PLC.	0.70	-9.09%	ETERNA PLC.	2.80	-29.11%	OKOMU OIL PALM PLC.	41.50	-45.54%	NIGER INSURANCE CO. PLC.	0.20	-54.55%
RED STAR EXPRESS PLC	4.05	-4.48%	HONEYWELL FLOUR MILL PLC	1.00	-9.09%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	-29.41%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-48.21%	GUINNESS NIG PLC	41.40	-56.42%
UNIVERSITY PRESS PLC.	1.37	-5.52%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-9.38%	LINKAGE ASSURANCE PLC	0.48	-32.39%	U A C N PLC.	5.00	-48.72%	ETERNA PLC.	2.80	-58.21%
DANGOTE SUGAR REFINERY PLC	9.00	-6.25%	CHAMPION BREW. PLC.	1.53	-9.47%	TOTAL NIGERIA PLC.	100.00	-33.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	-50.34%	U A C N PLC.	5.00	-58.68%
ZENITH BANK PLC	17.20	-6.27%	JULIUS BERGER NIG. PLC.	18.55	-9.95%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-34.09%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
FIRST CITY MONUMENT BANK PLC.	1.55	-6.63%	UNIVERSITY PRESS PLC.	1.37	-11.61%	MCNICHOLS PLC	0.49	-34.09%	P Z CUSSONS NIGERIA PLC.	5.90	-51.24%	P Z CUSSONS NIGERIA PLC.	5.90	-60.67%
CHAMS PLC	0.26	-7.14%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	-13.25%	OKOMU OIL PALM PLC.	41.50	-35.16%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-53.93%	CUTIX PLC.	1.55	-60.86%
CONTINENTAL REINSURANCE PLC	1.45	-7.64%	INTERNATIONAL BREWERIES PLC.	9.75	-15.22%	FORTE OIL PLC.	16.45	-38.62%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	GOLDLINK INSURANCE PLC	0.20	-62.26%
ROYAL EXCHANGE PLC.	0.20	-9.09%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-17.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	0.88	-41.33%	GOLDLINK INSURANCE PLC	0.20	-62.26%	ECOBANK TRANSNATIONAL INCORPORATED	7.25	-63.75%
GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.20	-9.43%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	397.70	-18.84%	INTERNATIONAL BREWERIES PLC.	9.75	-46.72%	INTERNATIONAL BREWERIES PLC.	9.75	-68.03%	INTERNATIONAL BREWERIES PLC.	9.75	-69.53%

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